VETOES

- (i) Remains a resident of the State;
- (ii) Attends a Maryland higher education institution in the State;
- (iii) Is enrolled as a full-time undergraduate student and takes at least 12 semester hours of courses each semester or its equivalent as determined by the Administration:
- (iv) Maintains a 3.0 grade point average on an academic year basis or, failing to do so, provides evidence satisfactory to the Administration, of extreme extenuating circumstances;
- (v) Is making satisfactory progress toward a degree as determined by the institution; and
 - (vi) Maintains the standards of the institution.
- (3) Subject to the provisions of paragraph (2) of this subsection, each recipient of a Maryland Science and Technology Scholarship who is enrolled in a baccalaureate degree program may renew the annual award four times if the recipient is enrolled in an undergraduate academic program that, as determined by the institution, requires 5 years to complete.
- (4) Subject to the provisions of paragraph (2) of this subsection, each award may be renewed on an annual basis for a maximum of 2 years for students enrolled in an associate degree program.
- (c) A recipient of an award made under this section shall receive the award for each year indicated in which the recipient is eligible if:
 - (1) The recipient signs an agreement at the time of the initial award to:
- (i) Commence employment in the State within 1 year after completion of undergraduate studies for 1 year for each year that the scholarship was awarded; and
- (ii) Repay the State the amounts awarded under this subtitle and simple interest equal to the prime rate of interest plus 2 percent calculated from the date of the first payment of the grant award under this subtitle for any portion of the award if the recipient does not:
- 1. Satisfy the degree requirements of the eligible academic program or fulfill other requirements as provided in this subtitle; and
- 2. Perform the service obligation for 1 year for each year that the recipient has a scholarship awarded under this subtitle; and
- (2) The service obligation begins after graduation and cannot be fulfilled prior to graduation from an eligible institution.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October June 1, 1999.